



PRESS RELEASE

The Paris Forum kicks off reflections on operational guidelines for the sustainable financing of development

Representatives of more than 40 sovereign creditor and debtor countries and of ten international financial institutions and international organizations met on 29 November 2016 at the 4th Conference of the Paris Forum to lay the groundwork for future guidelines for sustainable financing.

This work builds on the Addis Ababa Action Agenda that was approved in July 2015 by the members of the United Nations. Creditors and debtors share a common role promoting sustainability and public debt management in developing countries. Signatories of the Addis Ababa Action Agenda took the commitment to elaborate operational guidelines to that purpose.

Participant countries agreed at the Conference of the Paris Forum that such guidelines could focus on transparency, coordination, resilience and consistency with the IMF and the World Bank's debt frameworks.

The German G20 presidency will build upon this work to develop operational guidelines for the sustainable financing of development.

The 4th annual conference of the Paris Forum gathered the Paris Club's 22 permanent members, its ad hoc participants (South Africa and China), G20 members (Saudi Arabia, Argentina), other members of the European Union and developing countries (Côte d'Ivoire, Egypt, Gabon, Ghana, Madagascar, Mali, Namibia, Pakistan, Philippines, Senegal, Sudan, Thailand and Vietnam). International institutions such as the International Monetary Fund, the World Bank, the European Central Bank, the UNCTAD, the Commonwealth, the European Commission, the G24's Secretariat, the G77's Presidency, the United Nations and the OECD also participated in this Conference. Civil society was also represented by academics of the Federal Reserve Bank of Chicago and of the University of Munich, and by Non-Governmental Organizations.