

17 January 2025

**GROUP OF CREDITORS  
OF CUBA**

**PRESS RELEASE**

**THE GROUP OF CREDITORS OF CUBA AND  
THE GOUVERNEMENT OF THE REPUBLIC OF CUBA  
AGREE TO AMEND THE TERMS OF THE PREVIOUS CONSOLIDATION AGREEMENTS**

**The representatives of the Group of Creditors of Cuba and of the Government of the Republic of Cuba met in Paris on 16 and 17 January 2025 to amend the terms of the agreements dated 10 June 2021 and 12 December 2015.**

During the meeting, the delegation of the Republic of Cuba described its country's complex economic and financial situation and its underlying factors, and the main policies and measures implemented and to be implemented for a continued execution of its development plan.

This rescheduling provides the Republic of Cuba with better conditions to deal with its economic and financial difficulties in the next few years. It will also preserve the relationship with the member countries of the Group of Creditors of Cuba through the full implementation of previous consolidation agreements.

**Background note:**

The Group of Creditors of Cuba includes Australia, Austria, Belgium, Canada, Denmark, Finland, France, Italy, Japan, the Netherlands, Spain, Sweden, Switzerland and the United Kingdom.